

CYNGOR SIR POWYS COUNTY COUNCIL

GOVERNANCE AND AUDIT COMMITTEE

5th November 2021

REPORT AUTHOR: Jane Thomas, Head of Financial Services

SUBJECT: Closure of Accounts

REPORT FOR: Information

- 1.1 Committee will be aware that the Statement of Accounts for 2020-21 were issued an unqualified audit opinion by the Auditor General and approved by the Governance and Audit Committee on the 29 September 2021. The document has been uploaded to the website to meet the publishing requirements.
- 1.2 The Pension Fund accounts are currently being audited. The draft accounts were circulated to Members on 4 October 2021. A Committee has been arranged for 18 November 2021 to consider the audited version. The accounts form part of the Pension Fund Annual report which will be considered by the Pensions and Investment Committee on 25 November 2021. The deadline for publishing the Annual Report is the 1 December.
- 1.3 The project management approach undertaken in recent years will continue for the 2021-22 closure of accounts. Issues arising during the formation of both set of accounts will be reviewed by the group as well as any changes to the Code of Practice.

Recommendation:	Reason for Recommendation:
The Committee notes the contents of this report.	To ensure that the Council successfully completes the preparation and approval of the Annual Statement of Accounts and Pension Fund Accounts for 2020/21 in order to receive an unqualified audit opinion.

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