

CYNGOR SIR POWYS COUNTY COUNCIL

Pensions and Investment Committee
11th December 2020

REPORT BY: Head of Finance

SUBJECT: Governance and Compliance Statement Review

REPORT FOR: Decision

1 Introduction

- 1.1 It is a requirement under regulation 55 of the Local Government Pension Scheme (LGPS) Regulations 2013, that the Powys Pension Fund sets out details of the delegation, management, operation and governance that it wishes to operate under.
- 1.2 The attached Governance and Compliance Statement has been updated on an interim basis to reflect current best practices, pending the completion of the Scheme Advisory Board's Good Governance Project, which is due to be completed soon. Following completion of that exercise it will be completely reviewed and presented again for approval at that time.

2 Recommendation

- 2.1 Committee are requested to approve the interim updated Governance and Compliance Statement, as required under the LGPS regulations.

Recommendation:		Reason for Recommendation:	
<ul style="list-style-type: none"> To approve the updated Governance and Compliance Statement 		As per report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:	Immediately		
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

Relevant Portfolio Member(s):	Cllr Aled Davies
Relevant Local Member(s):	N/A