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David Powell
Strategic Director - Resources
Powys County Council
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Reference	AJB113/mh
Date	2 March 2016
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Dear David

Powys County Council Statement of Accounts 2014-15

This is my final report on the audit of the 2014-15 accounts.

I issued an unqualified opinion on your 2014-15 accounts on 30 September but could not issue a certificate concluding the audit as there was a matter outstanding relating to our review on Domiciliary Care. I have concluded my work on this matter and have reported the results to the Audit Committee in public session.

As a result there have been no changes to the accounts which were approved by the Audit Committee on 28 September 2015. In accordance with Regulation 10 (5) of the Accounts and Audit Regulations (Wales) 2014 this final report needs to be considered by Council or Audit Committee prior to re-approval of the accounts. Following receipt of re-signed accounts I will be able to conclude the audit for 2014-15.

My revised opinion and certificate is attached to this letter.

Yours sincerely



Anthony Barrett
Engagement Lead

On behalf of the Auditor General for Wales

Auditor General for Wales' report to the Members of Powys County Council

As stated in my report dated 30 September 2015, I have audited the accounting statements and related notes of:

- Powys County Council; and
- Powys Pension Fund;

for the year ended 31 March 2015 under Public Audit (Wales) Act 2004.

Powys County Council's accounting statements comprise the Movement in Reserves Statement, the Comprehensive Income and Expenditure Statement, the Balance Sheet, the Cash Flow Statement, the Movement on the Housing Revenue Account Statement and the Housing Revenue Account Income and Expenditure Statement.

Powys Pension Fund accounting statements comprise the Fund Account and the Net Assets Statement.

The financial reporting framework that has been applied in their preparation is applicable law and the Code of Practice on Local Authority Accounting in the United Kingdom 2014-15 based on International Financial Reporting Standards (IFRSs)

Respective responsibilities of the responsible financial officer and the independent auditor

As explained more fully in the Statement of Responsibilities for the Statement of Accounts set out on page 22, the responsible financial officer is responsible for the preparation of the statement of accounts, including the Powys Pension Fund accounting statements, which gives a true and fair view.

My responsibility is to audit the accounting statements and related notes in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounting statements

An audit involves obtaining evidence about the amounts and disclosures in the accounting statements and related notes sufficient to give reasonable assurance that the accounting statements and related notes are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Powys County Council's, and Powys Pension Fund's circumstances and have been consistently applied and adequately disclosed; the reasonableness of

significant accounting estimates made by the responsible financial officer and the overall presentation of the accounting statements and related notes.

In addition, I read all the financial and non-financial information in the Explanatory Foreword to identify material inconsistencies with the audited accounting statements and related notes and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies, I consider the implications for my report.

Opinion on the accounting statements of Powys County Council

In my opinion the accounting statements and related notes:

- give a true and fair view of the financial position of Powys County Council as at 31 March 2015 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom in 2014-15.

Opinion on the accounting statements of Powys Pension Fund

In my opinion, the Pension Fund accounts and related notes:

- give a true and fair view of the financial transactions of Powys Pension Fund during the year ended 31 March 2015 and of the amount and disposition of the fund's assets and liabilities as at that date, other than liabilities to pay pensions and benefits after the end of the scheme year; and
- have been properly prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2014-15.

Opinion on other matters

In my opinion, the information contained in the Explanatory Foreword is consistent with the accounting statements and related notes.

Matters on which I report by exception

I have nothing to report in respect of the following matters, which I report to you, if, in my opinion:

- adequate accounting records have not been kept;
- the accounting statements are not in agreement with the accounting records and returns; or

- I have not received all the information and explanations I require for my audit; and
- the Governance Statement contains material misstatements of fact or is inconsistent with other information I am aware of from my audit.

Certificate of completion of audit

My report dated 30 September 2015 contained an audit opinion on the 2014/15 accounts and explained that the audit could not be formally concluded until my review of Domiciliary Care had been completed. That review has now been completed, a report issued and considered by your Audit Committee on 4 February 2016. I certify that I have completed the audit of Powys County Council in accordance with the requirements of the Public Audit (Wales) Act 2004 and the Auditor General for Wales' Code of Audit Practice.

**For and on behalf of
Huw Vaughan Thomas
Auditor General for Wales
24 Cathedral Road,
Cardiff, CF11 9LJ**

Date: