

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
26th June 2020**

REPORT BY: Head of Finance

SUBJECT: Overpayment Policy

REPORT FOR: Decision

1 Introduction

- 1.1 In order to improve administration and governance of the Powys Pension Fund, an overpayment policy has been produced to set out the process and treatment of the various types of overpayments that may occur.

2 Recommendation

- 2.1 Committee is asked to approve the Overpayment Policy (attached) to improve governance and procedure of the Powys Pension Fund.

Recommendation:		Reason for Recommendation:	
• To approve the Overpayment Policy		As per report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:		Immediately	
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

Relevant Portfolio Member(s):	Cllr Aled Davies
Relevant Local Member(s):	N/A