

**CYNGOR SIR POWYS COUNTY COUNCIL**

**Pensions and Investment Committee  
13<sup>th</sup> March 2020**

**REPORT BY:** Head of Finance

**SUBJECT:** Pensions & Investment Committee Member Training

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**REPORT FOR:** Information

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**1 Introduction**

- 1.1 At the meeting on the 16<sup>th</sup> of July 2015, Committee approved that the Fund adopts the Knowledge and Skills Framework, as set out in the CIPFA Code of Practice for pensions and a Knowledge and Skills Framework Policy was produced (attached as Appendix A to this report).
- 1.2 The pensions landscape is constantly evolving, with a requirement placed on decision makers to constantly develop knowledge and understanding to keep pace with those changes.
- 1.3 Section 4 of Appendix A places a requirement of a minimum of 4 days continual development per year (April to March) for all relevant Members (this may be for example, by attending appropriate training and development events). Therefore, an annual assessment of knowledge and the development of a training plan are essential to ensure appropriate levels of knowledge and understanding are maintained.
- 1.4 This will involve each Committee Member undergoing a personal training and development analysis, receiving a personal training programme and, a requirement to demonstrate that members are completing training programmes.
- 1.5 Training is being recognised as a key part of running an LGPS Pension Fund in the Scheme Advisory Board's Good Governance Review and the requirement to evidence this training, will be essential to demonstrate this.

**2 Recommendation**

- 2.1 That the Committee complete an updated training needs analysis form (attached as Appendix B for information and will later be circulated by the Pension Fund Manager) in order to assess the training requirements of Committee Members, with a view to creating an

individual training programme.

<b>Recommendation:</b>		<b>Reason for Recommendation:</b>	
<ul style="list-style-type: none"> <li>That the Committee complete an up to date training needs analysis form in order to assess training requirements</li> </ul>		As per report	
<b>Person(s) To Action Decision:</b>	Pension Fund Manager		
<b>Date By When Decision To Be Actioned:</b>			
<b>Relevant Policy (ies):</b>	N/A		
<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
Contact Officer Name:	Tel:	Fax:	Email:
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<b>Relevant Portfolio Member(s):</b>	Councillor Aled Davies
<b>Relevant Local Member(s):</b>	N/A