

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
11th September 2019

REPORT BY: Pension Fund Manager

SUBJECT: Membership and Financial Statistics for the period 1st
April to 30th June 2019

REPORT FOR: Information

1. Introduction

- 1.1 Further to the report provided in the July 2019 Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st April to 30th June 2019.

2. Pensions Administration Financial Statistics - Income & Expenditure

<u>Payments</u>	April	May	June
Pensions	1,921,323	1,947,800	1,926,316
Lump Sum	260,131	557,463	408,894
Transfers Out	631,925	142,066	753,964
Death Grants	31,762	4,956	63,487
Total Payments	2,845,140	2,652,285	3,152,661
<u>Income</u>			
Employee Contributions	(416,908)	(277,727)	(419,407)
Employer Contributions	(1,271,838)	(804,183)	(1,272,073)
Employer Deficit Payments	(570,479)	(339,999)	(566,068)
Pension Strain	-	-	-
Transfers In	(243,580)	(48,962)	(53,664)
Total Income	(2,502,806)	(1,470,872)	(2,311,211)

3. Pensions Administration membership statistics

- 3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example).

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right hand column.

Key:

Status

- 1 Active Member**
- 2 Undecided leaver (Deferred not yet processed)**
- 3 Exit (Refund, Transfer Out)**
- 4 Deferred member**
- 5 Pensioner member**
- 6 Dependant Member**
- 7 Death**
- 8 Awaiting Entry (Starter not fully processed)**
- 9 Frozen Refund**
- 10 Optant Out**
- T Third Tier Cessation**
- Z Aggregations**

Scheme:	001	Location: <ALL>				Class: <ALL>			Sex: <ALL>				Other Locn.	Other St.	Total Off	Total On	In Force at 30/06/2019	
Old Status	In Force at 01/04/2019	1	2	3	4	5	New Status			9	O	T	Z					
							6	7	8									
1	5732		360	9	8	23		1		10	17		253			681	731	5782
2	661	183		3	2	9				2			2			201	362	822
3	12876	1														1	43	12918
4	6148	2	2	13		46										63	10	6095
5	4054			14				23								37	78	4095
6	645							8								8	10	647
7	3451																32	3483
8	13																	13
9	556			4												4	12	564
O	1148	1														1	18	1165
T	2																	2
Z	415																255	670
Other Locn.																		
Other St.																		
Blank		544					10			1								
Total	35701	731	362	43	10	78	10	32		12	18		255			996	1551	36256

3.2 50/50 Scheme Membership

Active 24
 Deferred 5
 Frozen refund 1