

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
16th July 2015**

REPORT BY: Strategic Director of Resources

SUBJECT: Local Government Pension Scheme (Amendments)
Regulations 2015

REPORT FOR: Information

- 1 On 23rd March 2015 the Department for Communities and Local Government (“DCLG”) issued the Local Government Pension Scheme (Amendment) Regulations 2015 [SI 2015 No. 755] which comes into force on 11th April 2015. These regulations amend the Local Government Pension Scheme Regulations 2013; and, the Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014.

- 2 The amendments provide clarity or improvement to the scheme regulations following their practical application over the past year.
 - 2.1 In particular, these regulations ensure that any unmet liabilities that remain outstanding with employers in the scheme can be called for where there are no active contributing members. This is necessary as recent changes to the regime for exit payments did not cater for certain types of employer and there is some further flexibility for employers to make payments to the Fund if they temporarily do not employ active members of the scheme.

 - 2.2 In addition, these amendments reflect a number of policy changes, particularly the pensions issues arising from the Marriage (Same Sex Couples) Act 2013.

- 3 Committee is asked to note the contents of this report.

Recommendation:		Reason for Recommendation:	
• To note the contents of the report.		As per report	
Person(s) To Action Decision:			
Date By When Decision To Be Actioned:			
Relevant Policy (ies):	N/A		

Within Policy:	N/A	Within Budget:	N/A
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Relevant Portfolio Member(s):	Councillor Wynne Jones
Relevant Local Member(s):	