

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
12th February 2015**

REPORT BY: Strategic Director of Resources

SUBJECT: Llanidloes Town Council

REPORT FOR: Information

1 Introduction

1.1 Committee are asked to note that Llanidloes Town Council passed a Statutory Resolution on 29th September 2014 that enables participation in the Local Government Pension Scheme via the Powys Pension Fund.

2 Legislation

2.1 Paragraph 2 of Part 2 of Schedule 2 to the Local Government Pension Scheme Regulations 2013 [SI. 2013 No. 2356] provides that a Town and Community Council is a Scheme Employer for the purposes of the LGPS. Moreover, Part 2 of Schedule 3 determines that, in the case of a body covered by paragraph 2 of Part 2 of Schedule 2, the appropriate Pension Fund is that within which the body's geographical area falls.

3 Actuarial Assessment

3.1 The Pension Fund's Actuary has advised that initially, Llanidloes Town Council should pay an employer contribution rate of 20.4% of pensionable payroll. One employee has now been admitted into membership of the LGPS.

4 Recommendation

4.1 To note the contents of this report.

Recommendation:		Reason for Recommendation:	
To note the admittance of Llanidloes Town Council to the Powys Pension Fund.		As per report	
Person(s) To Action Decision:	Pensions Manager		
Date By When Decision To Be Actioned:			

Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
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Relevant Portfolio Member(s):	Councillor Dai Davies
Relevant Local Member(s):	N/A