

# Powys County Council - LGPS 2014 Training Agenda



## LGPS 2014 TRAINING AGENDA

### FOR PENSION COMMITTEE MEMBERS AND OTHER STAKEHOLDERS

- 1 GOVERNANCE UNDER LGPS 2014:**
  - 1.1 The new governance structure: Interaction and roles of the "Responsible Authority", "Scheme Manager", "Pension Board" and "Scheme Advisory Board"
  - 1.2 Membership of the Pension Board and the Scheme Advisory Board
  - 1.3 Roles and requirements of the board members
- 2 REGULATORY OVERSIGHT OF THE LGPS**
  - 2.1 New role of the Pensions Regulator in relation to the LGPS
  - 2.2 New statutory powers available to the Regulator
  - 2.3 Potential impact of new regulatory oversight on scheme administration
- 3 FUNDING OF LGPS 2014**
  - 3.1 Future cost management:
    - (a) scheme total cost targets
    - (b) employer cost cap
  - 3.2 Role of Scheme Advisory Board, GAD and the Secretary of State in relation to future cost management
  - 3.3 Potential pitfalls of the cost management regime
- 4 OUTSOURCING UNDER LGPS 2014**
  - 4.1 Pension protection
  - 4.2 Admission of non-public sector employers