

**MINUTES OF A MEETING OF THE PENSIONS AND INVESTMENT COMMITTEE
HELD AT COUNTY HALL, LLANDRINDOD WELLS
ON FRIDAY 1ST JUNE 2012**

PRESENT:

County Councillors P.J. Ashton, E.A. Jones, A.G. Thomas, T. Turner, G.P. Vaughan

1.	ELECTION OF CHAIRMAN	PIC12 – 2012
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RESOLVED that County Councillor A.G. Thomas be elected Chairman for the ensuing year.

2.	ELECTION OF VICE CHAIRMAN	PIC13 – 2012
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RESOLVED that County Councillor P.J. Ashton be elected Vice Chairman for the ensuing year.

3.	APOLOGIES	PIC14 – 2012
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Apologies for absence were received from the Head of Finance.

Urgent Business

The Chairman agreed that the following matter could be dealt with as a matter of urgency to allow for the efficient transaction of business.

Authorised Signatories for Bank and Financial Transactions

The list of authorised signatories needed to be amended because of the appointment of a new Accountancy Manager. (List filed with signed minutes).

RESOLVED that the revised list of authorised signatories for bank and financial transactions in respect of the Powys County Council Pension Fund be approved.

A.G. THOMAS
CHAIRMAN