



Audit Committee

25 April 2014

Finance and Performance Working Group

Purpose of Report: Progress report

During the period the Group have considered the Period 11 finance report, Q2 performance information and the Medium Term Financial Plan.

There remain concerns at the timeliness of performance reports – a new report format is to be introduced. Greater emphasis needs to be placed on forward planning to ensure objectives are achieved and both finance and performance reports must reflect this.

The Strategic Director, Resources, had requested that the Medium Term Financial Plan be considered and the assumptions contained within it tested. The Group have begun to consider the document, but note that it is subject to an Internal Audit Review which will be taken into consideration for future discussion.

The profiling of capital spend remains a concern and the Group has referred the issue to the Leader and Chief Executive.

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Sources/background papers: Notes of meetings 23 January & 25 March 2014

Group Members: County Councillors A W Davies (Lead Member) L R E Davies, Col T J Van Rees, Mrs J Shearer and Mr J Brautigam