

Powys County Council

For finance use
REF
JOURNAL NO
JOURNAL NAME

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Professional Lead Finance

Dafydd Evans	Budget Holder
Simon Inkson	Service, Head of Service
Date 25 th April 2017	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

underspend

This virement requests rolling forward and back the budgets at year end. Private Sector Housing were £95,639.43 at year end. The majority of this was Landlord Loans, with a small overspend of £10,764.79 on Disabled Adaptations. The details are attached.

Budget Increases

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	4,132,449.75		2,220,449.75	1,912,000.00		
Revised Budget	4,132,449.75		2,124,810.32	2,007,639.43		
Increase Required	0		-95,639.43	95,639.43		

Financing

Additional/New Resources

Capital Receipts			-103,029.13	103,029.13		
Grant						
Supported Borrowing			7,389.70	-7,389.70		
Revenue/Reserves						
Total	0		-95,639.43	95,639.43		

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

None

Approvals

Signatures

Required in all cases	Head of Service	(Signature)	Date	26.04.17
Please print the name of the above				
Required in all cases	Strategic Director: Resources DR	(Signature)	Date	26.04.17
Please print the name of the above				
£25,001 to £100,000	Portfolio Cabinet Member	(Signature)	Date	26.4.17
Please print the name of the above				
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	

		Variance (Underspend) / Overspend	Scheme Budget	Supp'd Borr'g	Pru'l Borr'g	Capital Receipts	Total Financing
HE583	HZV002	-3,375.09	-3,375.09	3,375.09			3,375.09
HE583	HZV003	-4,503.19	-4,503.19			4,503.19	4,503.19
HE583	HZV008	10,764.79	10,764.79	-10,764.79			-10,764.79
HE583	HZV018	-98,525.94	-98,525.94			98,525.94	98,525.94
HE583	HZV024	0.00					0.00
		-95,639.43	-95,639.43	-7,369.70	0.00	103,029.13	95,639.43

