

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
26th September 2014**

REPORT BY: Strategic Director of Resources

SUBJECT: Pension Fund Discretionary Powers

REPORT FOR: Decision

1 Introduction

Following the implementation of the 2014 LGPS, the Council is required to develop policy for a range of issues under the Scheme, both as a Pension Fund authority and as an employing body participating in the LGPS. This paper deals with those discretionary powers that fall upon the Council as a Pension Fund authority.

- 1.1 When determining policies in relation to discretionary powers, Pension Fund authorities must have regard to the degree to which the exercise of any discretionary power may influence public confidence; and, avoid both the fettering of discretion and the abrogation of responsibility.

2 Discretionary Powers

Appendix A to this report lists the discretionary powers for which policy is required under the various LGPS regulations, covering both current and former contributors to the Scheme. For each discretionary power, a recommendation is made in relation to who should, in practice, exercise the power together with a recommended policy wording.

- 2.1 The Appendix has been considered and agreed by the Strategic Director of Resources and the Head of Business Services.

3 Recommendation

Committee is asked to approve the adoption of the discretionary powers policies as set out in Appendix A.

Recommendation:	Reason for Recommendation:
<ul style="list-style-type: none"> • To approve the adoption of the discretionary powers policies, as set out in Appendix A to this report. 	As per report

Person(s) To Action Decision:			
Date By When Decision To Be Actioned:			
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
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Relevant Portfolio Member(s):	Councillor Dai Davies
Relevant Local Member(s):	