

## CYNGOR SIR POWYS COUNTY COUNCIL

16<sup>th</sup> July 2014**Recommendations from the Cabinet 17<sup>th</sup> June 2014****Revenue Virement**

Funding for the development of the Local Asset Backed Vehicle was approved in 2013/14 but the majority of this has not yet been required, approval is therefore needed to roll this funding forward to 2014/15. A Revenue virement of £339k is required.

**Capital Virements**

	<b>Amount £000</b>
<b>Finance</b>	
Roll forward balance of Fleet budget to purchase vehicles in 2014/15.	-586
Roll forward balance of budget from Kerry Flood Alleviation Phase 1 to Phase 2 of the same scheme	-355
	<u><b>-941</b></u>
<b>Regeneration &amp; Development</b>	
Roll forward Ystradgynlais Town Centre budget	-576
	<u><b>-576</b></u>
<b>Housing &amp; Regulatory Services</b>	
Kings Meadow Gypsy Site is to be completed in 14/15 and it is recommended to roll forward the balance of the budget	-364
The HRA spend was nearly £9.1m in 2013/14 however, the estimate at period 10 was £10m and therefore £924k needs to be rolled forward.	-924
	<u><b>-1,288</b></u>
	<u><b>-2,805</b></u>